IN THE HIGH COURT OF JUDICATURE AT BOMBAY

O.O.C.J.

COMPANY APPLICATION NO. 688 OF 2004

IN

COMPANY PETITION NO. 709 OF 1996

M/s. S.B. & T.
International Ltd., .. Applicants.

vs.

M/s. Jayantilal Khandwala
& Sons Pvt. Ltd., .. Respondents.

Mr. Sanjay Jain i/by S.K. Srivastava & Co.
for Applicants.
Mr. V.N. Kantawala for respondents.

CORAM : S.U.KAMDAR, J.

DATE : 18th July, 2005.

P.C. :

. The learned Advocate appearing for the company states that the respondents will deposit a sum of Rs. 25 lacs on or before 31.12.2005. On failure to deposit,the company application to stand made absolute. The liquidator to take charge. If the amount is deposited the same to be invested in a fixed deposit with any nationalised bank by the

Office of the Prothonotary and Senior Master initially for a period of one year and renew the same from time to time till further orders. The application is disposed of accordingly. No order as to costs.

2. In the meantime, the statement made by the company to continue. The learned counsel appearing for the company states that necessary affidavit disclosing assets will be filed within a period of one week from today.